

# BUSINESS CONDITIONS

EFFECTIVE OCTOBER 2024



Pick Up USD Cash at any of our branches countrywide



A Subsidiary of AFC Holdings

CURRENT ACCOUNTS	MINIMUM INITIAL DEPOSIT	MINIMUM BALANCE	LEDGER FEES	CASH WITHDRAWAL	BALANCE ENQUIRY (OTC)	CASH DEPOSIT
Individual Accounts (Ordinary)	US\$10.00/ ZiG 250.00	US\$10.00/ ZiG 250.00	US\$5.00/ ZiG 125.00	3% minimum \$3.20/ZiG 80.00	US\$1.20/ ZiG 30.00	FREE
Low Cost (Easy Access) Accounts	US\$5.00/ ZiG 125.00	US\$5.00/ ZiG 125.00	US\$2.00/ ZiG 50.00	3% minimum \$3.20/ZiG 80.00	US\$1.20/ ZiG 30.00	FREE
Pensioner Accounts	US\$6.00/ ZiG 150.00	US\$6.00/ ZiG 150.00	US\$3.00/ ZiG 75.00	3% minimum \$3.20/ZiG 80.00	US\$1.20/ ZiG 30.00	FREE
SME/Business Accounts	US\$20.00/ ZiG 500.00	US\$20.00/ ZiG 500.00	US\$10.00/ ZiG 250.00	3% minimum \$3.20/ZiG 80.00	US\$1.20/ ZiG 30.00	FREE
Corporate Accounts	US\$50.00/ ZiG 1250.00	US\$50.00/ ZiG 1250.00	US\$20.00/ ZiG 500.00	3% minimum \$3.20/ZiG 80.00	US\$1.20/ ZiG 30.00	FREE
Executive Individual Accounts	US\$30.00/ ZiG 750.00	US\$30.00/ ZiG 750.00	US\$15.00/ ZiG 375.00	3% minimum \$3.20/ZiG 80.00	US\$1.20/ ZiG 30.00	FREE

## PAYMENTS

TRANSACTION TYPE	CHARGE
RTGS all categories per request	1.5 % minimum US\$5.20/ZiG 130.50 max \$20.10 / ZiG 502.50
RTGS reversal – all categories	US\$1.20/ ZiG 30.00
Internal transfer	all categories 1.3 % minimum US\$2.20/ZiG 55.00 max \$10.20/ZiG 255.00
Internal transfer reversal	US\$1.20/ ZiG 30.00

## MOBILE BANKING, SMS & ECOCASH

TRANSACTION TYPE	CHARGE
Balance enquiry	US\$0.50/ZiG 12.50
Statement	US\$0.30/ZiG 7.50
Bill payment	1.5% per transaction maximum US\$5.10/ZiG 127.50
Airtime purchase	1% per transaction minimum US\$0.60/ZiG 15.00

## ZIMSWITCH, POS & CARD CHARGES

TRANSACTION TYPE	CHARGE
ATM Card Replacement	US\$5.10/ZiG 127.50 (Initial card FREE)
Zimswitch ATM Withdrawal (Other banks cards)	3% min US\$5.20 / ZiG 130.00
Zimswitch ATM Withdrawal (AFC Card on other bank)	3% min US\$5.20 / ZiG 130.00
ATM Withdrawal (Own cards on own ATM)	2.5%
Internet Banking Registration	FREE
Internet Banking Inter-Account Transfer	1% min US\$2.20 / ZiG 55.00 max US\$10.20 / ZiG 255.00
Internet Banking Mobile Bill Payment	1% min US\$1.70 / ZiG 42.50 max US\$5.20 / ZiG 130.00
Mobile Banking/Internet Banking - RTGS Transfer	1% min US\$5.20 / ZiG 130.00 max US\$20.20 / ZiG 505.00
ZIPIT Fees	2% min US\$5.20/ZiG 130.00 max US\$20.10 / ZiG 502.50
Bank to Wallet	3% min US\$5.20/ ZiG 130.00 max US\$30.10 / ZiG 752.50
POS Purchase with cash back	4% min US\$2.20 / ZiG 55.00 max US\$20.20 / ZiG 505.00

## INTEREST RATES

TRANSACTION TYPE	INTEREST RATE
Savings account	3% to 5% per annum (USD) / 3.5% to 5% (ZiG)
Fixed term deposits	4% to 6% per annum (USD) / 5% to 10% (ZiG)

## LOANS

TRANSACTION TYPE	INTEREST RATE
Corporate Loans	13% to 18% p.a (USD) / 25% to 30% p.a (ZiG)
MSMEs	13% to 18% p.a (USD) / 25% to 30% p.a (ZiG)
Individual Loans	17% p.a (USD) / 25% p.a (ZiG)

## INTERNATIONAL BANKING

ITEM	FREQUENCY	CATEGORY	CHARGE
Outgoing Telegraphic Transfers	Per Request	Individuals(Ordinary)	1% min of USD40 max USD300 or its equivalent
		Business and Corporates	1% min of USD40 max USD300 or its equivalent
Swift charges	Per Request	Individuals(Ordinary)	USD5 or equivalent
		Business and Corporates	USD5 or equivalent
Import Letters of Credit - Establishment Fee	Per Request	Individuals(Ordinary)	3% Min USD150.00
		Business and Corporates	3% Min USD150.00
Export Letters of	Per Request	Individuals(Ordinary)	USD100
		Business and Corporates	USD100

**LET US TAKE AN EXCLUSIVE TRIP AROUND THE WORLD WITH ONE SWIPE**

**VISA PRIVATE BANKING**

afholdingslimited afholdingslimited afholdings

Contact your nearest branch or contact centre: +263 712 837 031

Ts & Cs Apply

A Registered Commercial Bank And  
A Member Of The Deposit Protection Corporation